CENTRAL SICAF

PRESS RELEASE

Central SICAF S.p.A. completes the sale of a portfolio of 16 mixed-use properties, located from North to South Italy, for € 91.3 million

Milan, 04 November 2022 - Central SICAF S.p.A., a company under the management and coordination of Covivio S.A., has finalized the sale of a portfolio of 16 properties, distributed throughout the national territory, to an international investor, for a total value of 91.3 million euros.

The transaction concerned the sale of mixed-use buildings, currently leased to a leading telecommunications operator.

Marco Bignami, CEO of Central SICAF, said: "This transaction allows Central Sicaf to take another important step towards implementing the rationalization strategy of its real estate portfolio. The transaction also confirms how income real estate investment is a useful means to protect from inflation, as demonstrated by the high interest of global investors even in a changed macroeconomic context."

Central SICAF S.p.A.

With assets of approximately €1.1bn, Central SICAF S.p.A., a company under the direction and coordination of Covivio S.A., is the leader in the Italian real estate market for self-managed fixed capital real estate investment companies. Central Sicaf is an undertaking for collective investment in savings (Italian alternative UCIs), subject to the supervision of Consob and the Bank of Italy; established in early 2017 through the contribution, by the promoter Covivio S.A., of the real estate portfolio leased to Telecom Italia.

Central SICAF S.p.A.

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